

**Cosumnes CSD Independent Auditing Services RFP  
Questions/Answers**

- 1. Are your prior year auditors included or excluded from the current RFP process?**  
*Included*
- 2. What do you like about the service provided by your current auditing firm? What don't you like?**  
*The District liked the annual seminars of updated pronouncements. The District did not like filing the GFOA extension in the prior year and waiting for the financials until December 29, 2011.*
- 3. Were there many changes in the engagement requested in the RFP compared to last year's engagement?**  
*The new auditors will prepare the confirmations for the District.*
- 4. How many hours did your previous auditors encounter for you last audit? If hours are not available, how many weeks and how many staffs were in the field?**  
*The auditors were here four days for interim (three staff), and one week for audit (four staff).*
- 5. What were prior year's contract fees for each of the past three years?**  
*2011: \$37,000  
2010: \$34,000  
2009: \$31,000*
- 6. Did the previous auditor issue a management letter? If so, please provide a copy.**  
*CAFR is on the District website; <http://www.yourcsd.com/about/publications.asp>*
- 7. Any major reason why the district is considering a change of audit firms?**  
*The District felt like little fish in big sea with last audit firm.*
- 8. Any major disagreements in regards to accounting principles or auditing procedures?**  
*None*
- 9. How many days of fieldwork did the prior firm perform? How many auditors on those days?**  
*Three days for Interim with three auditors/ Four days for year end with four auditors.*
- 10. What type of accounting/bookkeeping system does the district use?**  
*Great Plains accounting software.*
- 11. Any major change of budgetary size or management turnover from previous year?**  
*The District is continuing to tighten the budget, but no management turnover.*
- 12. Approximately how many audit adjustments did the prior firm make as part of their audit?**  
*None in prior year*
- 13. Is the previous firm being asked to propose?**  
*Yes*
- 14. How much were the previous years' auditing fees?**  
*\$37,000*

**15. Is it anticipated that a single audit will be needed during the contract period?**

*No.*

**16. Are all of the footnote tables on pages 33 through 52 of the June 30, 2011 CAFR prepared by the District in the same format as the footnote or does the auditor prepare any of the tables from source data?**

*The District prepares a capital asset schedule, transfer in and out schedule, capital lease and loan schedule, and the commitment and contingencies schedule. All other schedules are prepared by the Auditors.*

**17. Does the District expect to issue any new long-term liabilities or have any other significant new activity that would increase the time needed to complete the audit, such as the need to add additional funds or significant new disclosures to the financial statements?**

*No, GASB 54 already implemented.*

**18. The June 30, 2011 audit was performed under Government Auditing Standards, but the Scope of Services on page 3 of the Request for Proposal does not indicate the audit should be performed under Government Auditing Standards. Please confirm whether the audit needs to be performed under Government Auditing Standards.**

*Yes, the audit needs to be performed under Government Auditing Standards.*

**19. Does the District still have an experienced accountant to prepare supporting information for the audit?**

*Yes, the accountant is the main contact for District Audit.*